

JUNE

24

MONDAY

“Sharp decline”

6PM CALL

Market today: Sharp decline

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Market movements are negative, but the market has retreated to the MA(50) area, 1,255 points, and near the MA(100), 1,247 points.
- It is expected that the market will be supported after the oversold state and recover again, however the recovery may only be technical in nature and retest the supply.

The market continues to be cautious as it enters the new trading week. After a short period of light green color, the market quickly retreated deep into the red price zone. Recovery efforts during the session were quite weak and the market continued to gradually retreat. VN-Index plummeted 27.9 points (-2.18%), closing at 1,254.12 points. Matching liquidity increased with 1,098.1 million shares matched on HOSE.

VN30-Index fell by 30.08 points (-2.28%), closing at 1,298.85 points. In the group, only 1 gainer POW (+2%). On the contrary, up to 28 losers such as SSB (-4.8%), GVR (-4.5%), TPB (-3.9%), VPB (-3.8%), STB (-3.8%) ...

With the weakening movements of the market, most industry groups were in red. Technology group, Securities group, Banking group, Retail group... made negative impact on the market.

Foreign investors continued to be net sellers on HOSE, with a value of 925.6 billion VND. In particular, they sold strongly at FPT (-589.6 billion), NLG (-64.3 billion), SSI (-57.9 billion), HDB (-57.5 billion), VRE (-55.9 billion) ... Conversely, they bought a lot at TCB (+57.3 billion), POW (+55.7 billion), VNM (+46.5 billion), SAB (+40.6 billion), MSN (+30.8 billion)...

The market had a sharp decline after many sessions of being blocked at the 1,285 point area with cautious cash flow. Liquidity increased compared to previous sessions, showing that supply increased significantly and put great pressure on the market. Market movements are negative, but the market has retreated to the MA(50) area, 1,255 points, and near the MA(100), 1,247 points. These MA lines are still supporting the market. It is expected that the market will be supported after the oversold state and recover again, however the recovery may only be technical in nature and retest the supply. Therefore, investors can consider the good price range of some stocks for short-term surfing if the portfolio proportion is at a reasonable level. However, it is still necessary to consider the market's recovery to take profits or structure the portfolio to minimize risks.

Analyst Pin-board

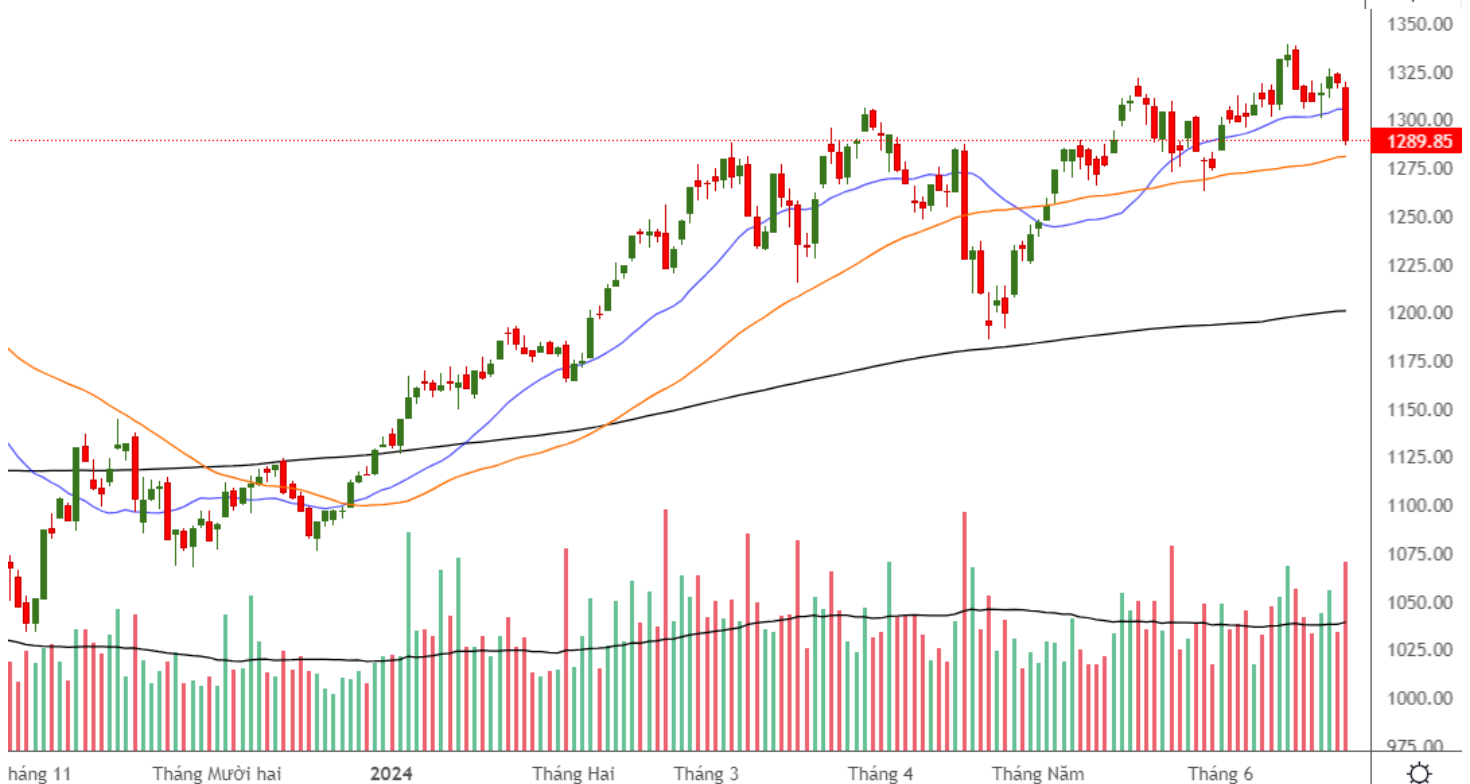
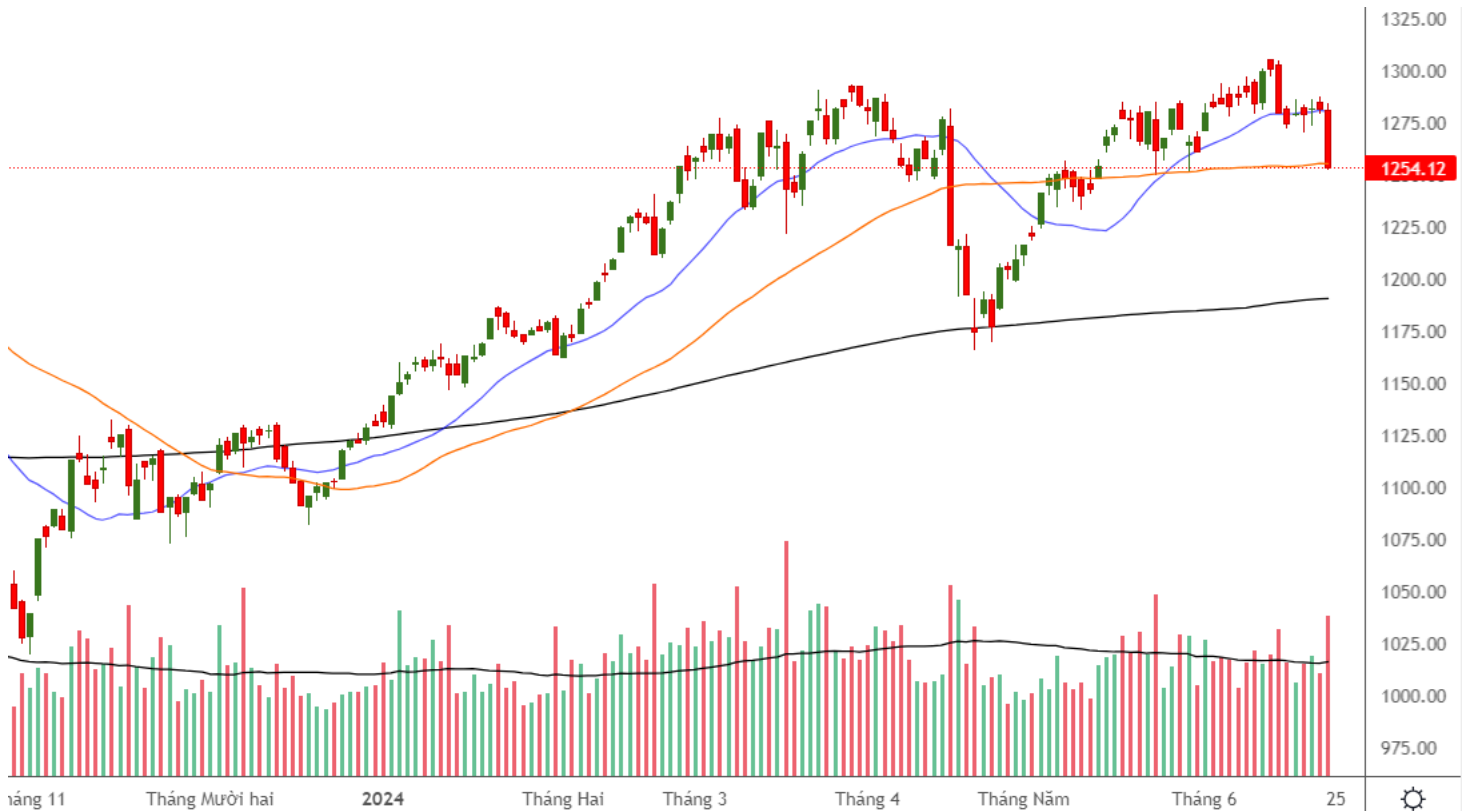
FPT – Financial Performance Update 5M-2024 and Projections Update for 2024F

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Technical Analyst Recommendations

The market dropped sharply after many sessions of resistance at the 1,285 point area with cautious cash flow, and retreated to MA(50), 1,255 point area, and near MA(100), 1,247 point area. These MA lines are still supporting the market. It is expected that the market will be supported after the oversold state and recover, however, the recovery may only be technical and re-test the supply. Therefore, investors can consider good price areas of some stocks for short-term trading if the portfolio proportion is at a reasonable level. However, investors still need to consider the market's recovery to take profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

WORLDWIDE

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q

28/06/2024

U.S

Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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